

Senior Deposit Insurance and Bank Surveillance Officer,

Gross salary: Consolidated (KDIC Scale 6)

Leave allowance: As per KDIC approved rate

Annual Leave: 30 working days per financial year

Medical Cover: As provided in the KDIC Medical Scheme

Terms of Service: Permanent and Pensionable

a) Duties and responsibilities will entail:

- i. Develop procedures and tools for bank risk management, including on-site and off-site examination, and surveillance framework to enhance financial soundness, proactive risk management and early detection of distressed banks to protect the interest of depositors;
- ii. Develop and implement strategies, guidelines and procedures for provision of a Deposit Insurance System, and management of the Deposit Insurance Fund to protect depositors and promote public confidence in the financial sector.
- iii. Formulate the risk-based premium assessment model, parameters and procedures applicable for charging premiums payable by all commercial banks and microfinance banks licensed and regulated by the Central bank of Kenya, into the Deposit Insurance Fund
- iv. Develop curriculum for Crisis Preparedness and management and spearhead crisis simulation exercises for the Corporation
- v. Draft and implement tools and workplans for the on-site and off-site examination of all commercial and microfinance banks licensed by Central Bank of Kenya;
- vi. Prepare bank examination reports, and monthly, quarterly and annual Data Analysis reports, propose recommendations to address identified gaps of the financial performance of member banks;
- vii. Draft and implement strategies and procedures to ensure timely payment of protected deposits, increase the value of deposits covered in the deposit insurance system, provide incentives for sound risk management and effective fund management.
- viii. Draft and implement procedures for Viability Assessment, Systemic Impact Assessment and Resolvability Assessment for commercial and microfinance banks licensed and regulated by

the Central Bank of Kenya, their subsidiaries and related parties, in the country and across the region, and outline prompt resolution plans for problem banks;

- ix. Draft and implement procedures for Bank Resolution Planning for commercial and microfinance banks licensed and regulated by the Central Bank of Kenya, their subsidiaries and related parties for prompt resolution of problem banks;
- x. Implement strategies and procedure for effective premium assessment, management and application of deposit insurance fund in order to promote public confidence.
- xi. Implement innovation, technology and business process re-engineering strategies to enhance service delivery to stakeholders and address emerging global trends in bank Deposit Insurance Systems.
- xii. Draft and implement strategies and procedures to define the level and scope of deposit insurance coverage, and determine optimal Target Fund Size and time frame to achieve the Fund size to meet the Corporation's mandate;
- xiii. Carry out stress testing of all commercial and microfinance banks;
- xiv. Draft and implement procedures for dispute and complaint resolution to protect the interests and reputation of the Corporation in the execution of risk minimization and prompt resolution mandate;
- xv. Implement methodologies and guidelines for provision of incentives for sound risk management to commercial and microfinance banks licensed and regulated by the Central Bank of Kenya;
- xvi. Draft and implement procedures for data and information sharing, by commercial and microfinance banks, for analysis, risk assessment and profiling;
- xvii. Carry out risk-based rating and reporting of all commercial and microfinance banks licensed by the Central Bank of Kenya;
- xviii. Organise stakeholder forums to discuss thematic areas including risk minimization, deposit insurance and prompt resolution.
- xix. Implement performance management systems to monitor, evaluate, report and reward performance in line with agreed performance targets and service standards of the Department;
- xx. Identify emerging global trends and risks, and outline risk response activities for financial stability;

- xxi. Implement change management and business process re-engineering programs in the Department;
- xxii. Implement policies on enterprise risk management, business continuity planning and disaster recovery plans;
- xxiii. Resolve public complaints and process requests for access to information from the Department to enhance public confidence in relation to the Corporation's mandate;
- xxiv. Implement and maintain Quality Management Systems, Information Security Management Systems, risk management and other ISO Standards for process improvement and enhanced service delivery in the Department;
- xxv. Implement procedures for harnessing, conservation, and dissemination of knowledge and information on Bank Risk minimization, deposit insurance and prompt resolution;
- xxvi. Draft and implement the Department's citizen service delivery charter to enhance accountability and transparency in service delivery to stakeholders;
- xxvii. Implement corruption prevention and mitigation strategies in the Department;
- xxviii. Implement guidelines for supervision, coaching, mentoring, training and development of all staff to ensure an efficient and motivated team in the Department;
- xxix. Draft the Department's annual budgets, annual work plan, annual procurement and disposal plan, annual performance contract and the Department's periodic reports;

b) Requirements for Appointment;

- i. At least four (4) years' experience in financial analysis, risk management, forensic or fraud investigation, actuarial analysis, financial reporting,
- ii. Bachelor's Degree in Commerce, Finance, Economics, Actuarial Science, Business Information Technology, Business Management, Business Administration or relevant qualification from a recognized institution;
- iii. Professional qualification in accounting, risk management, actuarial science, financial analysis or Information Technology, or fraud examination;
- iv. Proficiency in computer applications;
- v. Fulfilling the requirements of Chapter Six of the Constitution of Kenya 2010.